

**BEYOND
ORDINARY**

AGECU

47th

ANNUAL GENERAL MEETING

**THE AGECU AGM
EDUCATION
SERIES: Part 1**

What Is An Annual General Meeting (AGM)?

It is a yearly gathering of the Credit Union's members.

It is an opportunity for the Board of Directors to present an annual report to members about the Credit Union's strategy and performance over the past year.

Members' Authority

- Members have the right to attend AGMs
- Members have the right to vote for Board and Statutory committee members
- Members have the right to read and study the Credit Union's Annual Report

Why Is It Important For Members To Attend An AGM?

Members vote on:

- Board and other Statutory committee members
- Resolutions & changes to byelaws
- Dividend payments
- Selection of Auditors

Purpose of the AGM

- To consider the accounts of the Credit Unions and reports presented by the Board and various committees
- To discuss and recommend changes to the budget for the current financial year
- To allocate surplus from the previous year
- To elect a Board of Directors, Credit and Supervisory Committees
- To approve and/or amend any resolutions made by the Board of Directors
- To approve the maximum liability of the Society
- To appoint an Auditor for the new term

**YOUR VOICE
YOUR VOTE
Matter!!**

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